

BOARD OF HIGHER EDUCATION

REQUEST FOR BOARD ACTION

COMMITTEE: Fiscal Affairs and Administrative Policy **NO.:** BHE 20-08

BOARD DATE: April 8, 2020

APPROVAL OF MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY REFUNDING REVENUE BONDS

MOVED: MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY

The Massachusetts State College Building Authority is hereby authorized to issue refunding bonds to refund certain of its outstanding bonds, provided the aggregate net present value savings achieved from the refunding is no less than four percent (4%) of the par amount of refunded bonds, and the Commissioner is hereby authorized and directed, in the name and on behalf of the Board of Higher Education, to approve in writing the issuance by said Authority of bonds for such refunding purpose.

VOTED: Motion adopted by BHE 4/8/2020.

Authority: Massachusetts General Laws Chapter 15A, Section 6

Contact: Thomas Simard, Deputy Commissioner of Administration & Finance